



## **PRESS RELEASE**

**Paris, 30 March 2017.** Mediawan SA, the first ever French Special Purpose Acquisition Company (SPAC) founded by Pierre-Antoine Capton, Xavier Niel and Matthieu Pigasse, announced today that all remaining conditions precedent to the closing of the Initial Business Combination with Groupe AB have been satisfied and that it will consequently take place on Friday 31 March 2017.

### **About Mediawan**

Mediawan was incorporated as a Special Purpose Acquisition Company (SPAC) for the purpose of acquiring one or more operating businesses or companies through a merger, capital stock exchange, share purchase, asset acquisition, reorganization or similar transaction. In April 2016, Mediawan raised €250 million from institutional investors and was listed on the professional segment (Compartiment Professionnel) of the regulated market of Euronext Paris. The Company was formed by Pierre-Antoine Capton, Xavier Niel and Matthieu Pigasse. Pierre-Antoine Capton is the founder of 3e Oeil Productions, which is currently the largest French independent media producer. Xavier Niel is the founder and majority shareholder of the Iliad Group, a leading French convergent telecom operator listed in Paris which owns Free. He is also a very active business angel investor worldwide with Kima Ventures, his own investment fund, one of the world's most active early-stage investors which invests in 50 to 100 start-ups a year throughout the world. Matthieu Pigasse is the Global Head of M&A and Sovereign Advisory at Lazard Group, as well as the CEO of Lazard France. He is a shareholder in a number of media groups in France: major shareholder of Radio Nova, owner of Le Monde Group and L'Obs with Xavier Niel and Pierre Bergé, and shareholder of the French edition of the Huffington Post, in Vice France, and Melty Group.

Further information on Mediawan is available at [www.mediawan.fr](http://www.mediawan.fr)

### **About Groupe AB**

Founded in 1977, Groupe AB is a leading independent editor, producer and distributor of audio visual content in French-speaking Europe. It is primarily involved in producing and distributing series, television movies, cartoons and documentaries and in editing TV channels and bundled digital services. The group has a strong portfolio of 19 channels, widely distributed in French-speaking

Europe and Africa. Groupe AB is one of the largest and most diversified content managers in France, with c. 12,000 hours of programming in library and internal production of c. 80 hours per year.

Further information on Groupe AB is available at [www.groupe-ab.fr](http://www.groupe-ab.fr)

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**Additional information about the Initial Business Combination**

In connection with the special meeting of its shareholders (excluding the Founders) held on 13 March 2017, Mediawan has published on its website ([www.mediawan.fr](http://www.mediawan.fr)) relevant materials, including a management board recommendation paper (*rapport du Directoire*) relating to the proposed Initial Business Combination.

Shareholders and other interested persons are urged to read carefully the management board recommendation paper (*rapport du Directoire*) in its entirety as it contains important information about the proposed Initial Business Combination.

Mediawan draws the public's attention to the risk factors described under the section "Risks Factors" of the prospectus of Mediawan, approved by the French *Autorité des marchés financiers* ("AMF") under n° 16-132 on 11 April 2016 (the "Prospectus"), which is available from the AMF's website at [www.amf-france.org](http://www.amf-france.org) and from Mediawan's website at [www.mediawan.fr](http://www.mediawan.fr) as well as to the risk factors included in the management board recommendation paper (*rapport du Directoire*) available from Mediawan's website at [www.mediawan.fr](http://www.mediawan.fr). The materialization of all or any of these risks may have an adverse effect on Mediawan's operations, financial conditions, results or objectives, or the market price of Mediawan securities. In particular, Mediawan cannot guarantee that the transaction contemplated by this communication will occur.